

GENERAL SALES TERMS AND CONDITIONS SELT Sp. z o.o.

Article 1 General provisions

1. The General Sales Terms and Conditions (hereinafter: **"GSTC"**) specify principles for conclusion of sales agreements for goods (hereinafter: **"Agreement"**) concluded by SELT Sp. z o.o. [Limited Liability Company] with its registered office in Opole, address: ul. Wschodnia 23a, 45-449 Opole, entered into the Register of Entrepreneurs of the National Court Register under number 0000589791, the Company's registration files are in the District Court in Opole, VIII Economic Department of National Court Register, Share Capital: 64.000.000 PLN, REGON: 363154414, NIP: 7543103311, BDO No. 000009177 (hereinafter: **"SELT"**) with Buyers.
2. GSTC do not apply (solely) to agreements concluded with natural persons who do not conduct business activity.
3. There is a presumption that a Buyer who intends to conclude an Agreement with SELT is an entity that does so in the course of conducting business activities of a professional nature, regardless of the data disclosed in the relevant register or records. Before concluding the Agreement, the Buyer is obliged to take appropriate action to obtain the ability to purchase goods from SELT as part of the performance of business activities of a professional nature.
4. GSTC shall form an integral part of all Agreements concluded by SELT with Buyers, including individual price offers. GSTC and Agreement take precedence over the general terms and conditions in force for the Buyer.
5. GSTC are provided to the Buyer by making them available on website www.selt.com. GSTC are disclosed in electronic form in a way that allows their storage and reproduction. Conclusion of the Agreement with SELT means that the Buyer has read and accepted GSTC.
6. SELT declares that it has the status of large enterprise (i.e. SELT is not a microenterprise, small nor medium enterprise) as defined in the Act dated March 8, 2013 on the payment term in commercial transactions.
7. By placing an order, an offer to conclude a contract or by concluding a contract, the Customer confirms that he, persons associated with him, including his beneficial owners or members of the management board, comply with the applicable sanctions legislation, including Polish or international sanctions, are not subject to any international sanctions or sanctions imposed by the Republic of Poland, and that the supply of goods is not subject to such sanctions. The customer also confirms that the agreement concluded with SELT will not be aimed at or lead to the circumvention of international or Polish sanctions, inter alia through the resale of goods to entities subject to sanctions or to countries subject to sanctions. The customer is obliged to notify SELT immediately of any changes in the aforementioned scope and to take measures to avoid the violation of any sanctions. If the assurance in question proves to be untrue, the Customer shall be liable for the breach of sanctions and shall also be liable on a strict liability basis for the damage caused to SELT as a result of the misrepresentation (including, but not limited to, penalties of any kind, blocked accounts, image damage, loss of contractors, losses, lost profits, loss of revenue).

Article 2 Offers, models, samples

1. Offers, advertisements, pricelists and other publications concerning goods offered by SELT are solely for guideline purposes, and models and samples of goods presented by SELT shall be treated solely as guideline materials. Advertisements or announcements concerning offered goods published by SELT, as well as goods models and samples presented by SELT shall not constitute an offer or any confirmation of characteristics for goods sold by SELT.
2. Prices specified in pricelists, offers or price offers are net prices and are subject to taxation with Value Added Tax (23%). In the event that SELT issues invoices with lower Value Added Tax rate or without this tax, when the conditions for applying a price with a lower rate of this tax or

without this tax have not been met, SELT has the right to correct the invoice taking into account the 23% Value Added Tax and demand the Buyer to pay the resulting difference in price.

3. Individual price offer is binding until the date indicated in such offer, and in the absence of such date in the price offer it is binding for a period of 14 days from the day of its preparation.

Article 3 Payment terms

1. In the absence of any other arrangements, the price for the goods shall be paid by the Buyer at the conclusion of agreement or within the time limit indicated by SELT onto the SELT bank account.
2. The Buyer shall not be entitled to make deductions from the price due to SELT, or to withhold payment of the price for any reason, including due to reported defects of the goods or due to incorrect performance of the Agreement.
3. The Buyer shall become the owner of goods at the moment of paying the total price of these goods within the term specified in Article 3.1 of GSTC (reservation of a title to an item sold, under Article 589 of the Civil Code Act). When the Buyer does not pay the price within the specified deadline, SELT shall be entitled to demand return of unpaid goods from the Buyer or payment of the price for the goods.
4. A date of effective payment by the Buyer shall be understood as a date of crediting the payment to bank account maintained for SELT.
5. If the Buyer is in default with payments of more than one amount due, SELT shall be entitled, at its discretion, to credit the payment made by the Buyer first against interest for the delay and costs (side charges), and then against the oldest receivables due. In order to avoid any doubts, under the above provision the Buyer waives its rights as a debtor under Article 451.1 of the Civil Code (i.e. the right to indicate the debt that they want to settle in the first place).
6. The Buyer agrees to send him/her at the will of SELT invoices and other documents in electronic form to the email address provided by the Buyer. The Buyer shall verify the settings, including anti-virus software settings, in order to be able to receive documents from SELT in electronic form.

Article 4 Concluding of the Agreement

1. The order should be placed on e-mail or in writing using the Order Form (available at www.selt.com), or without its use provided that SELT agrees. The order should specify, in particular, the Buyer's detailed name and address, goods together with their specification, and quantity of ordered goods. It should also be placed by a person authorised to place orders in the name of the Buyer. The person placing the order in the name and on behalf of the Buyer shall be authorised to make and receive acknowledgements and statements of will in the name and on behalf of the Buyer.
2. On receiving the order described in Article 4.1 of GSTC, for its validity, it must be confirmed by SELT by a written agreement, a complete offer (it shall include identification of goods together with their specification, quantity of ordered goods, date and place for goods delivery, method for goods issuing, and payment terms and deadline) or by entering the order on production when the contractual conditions between SELT and the Buyer have been previously defined. The above may be modified by the regulations of the B2B platform (www.b2b.selt.com), as long as it applies to the sale of goods (products).
3. The Buyer acknowledges that the goods are non-prefabricated items, manufactured according to the Buyer's specification or serve to satisfy their individual needs (no possibility of withdrawing from the Agreement, in accordance with Article 27 of the Consumer Rights Act, without giving a reason).
4. Unless otherwise specified, the order realization period is up to seven weeks from the date SELT collects all necessary materials and products. The Buyer acknowledges that due to

COVID-19 and the supply chain problems resulting from the epidemic, gathering the necessary materials and products faces previously unknown difficulties.

Article 5 Goods issuing

1. The goods are issued to the Buyer on the basis of the Agreement concluded in accordance with Article 4 of the GTCS. The date of delivery of all or part of the goods may be postponed by SELT up to 4 weeks from the date of the planned delivery and this shall not constitute failure to perform or improper performance of the Agreement.
2. On the moment SELT issues goods to the Buyer, goods-related benefits and burdens shall be transferred onto the Buyer, together with a risk of accidental loss or damage of issued goods.
3. The location of the service performance by SELT is the location specified in the Agreement.
4. When goods are transported by vehicles provided by SELT the cost of transport is subject to individual arrangements between SELT and the Buyer.
5. The Buyer shall be obliged to start unloading goods from a vehicle of a carrier provided by SELT immediately. Unloading shall take place without undue delay, but no later than within one hour of the vehicle arrival to its destination.
6. When the deadline for unloading is not met according to Article 5 above, SELT shall be entitled to:
 - a) leave the unloading location; risk of loss or damage of goods and costs of repeated transport of goods to perform the concluded Agreement shall be charged to the Buyer, or;
 - b) charge a fee to the Buyer for a delay in goods unloading, in the net amount of fifty Euro for each commenced hour of delay in goods unloading (extended waiting for unloading service).
7. Directly on goods reception the Buyer shall be obliged to thoroughly inspect the external condition and quantity of goods issued, also by taking into account the descriptions placed on the packaging. In the event of any defects or deficiencies, the Buyer shall be obliged to prepare with the carrier's representative the complaint protocol upon delivery. The Buyer shall immediately submit this document to SELT.
8. In the event of failure to comply with the obligations set out above, the Buyer loses all claims against SELT under the warranty and all claims resulting from the manner of performance of the Agreement related to possible defects of the goods in terms of their external condition or quantitative shortages.
9. In the event of the Buyer's arrears in payment to SELT, SELT has the right to suspend the delivery of the ordered goods.
10. In the event of failure to collect the goods for reasons beyond SELT's control, the Buyer and SELT accept that the goods were issued on the day SELT issues an invoice (other than prepayment invoice), and from that date SELT may charge the Buyer with the costs of storing these goods. If the Buyer fails to collect the goods within 360 days from the date of issuing the invoice (other than prepayment invoice), SELT and the Buyer accept that the goods have been abandoned by the Buyer and SELT has the right to dispose (recycle) these goods.

Article 6 Warranty, performance of the Agreement

1. Goods shall be sold by SELT under the concluded Agreement, (unless they are made on a special customer request) in accordance with Technical and Operational Documentation, Construction and Design Documentation, Declaration of Performance, as well as Declaration of conformity (if applicable) for systems with electric drive and Information on safety elements installation for internal systems with cord and chain drive, with which the Buyer became acquainted no later than on the day of placing the order, as specified in Article 4 of GSTC.

2. The Buyer shall not be entitled to claim the ordered goods that do not conform to the placed order or the concluded Agreement when the goods have been manufactured in accordance with Construction and Design Documentation, Technical and Operational Documentation, Declaration of Performance, Declaration of conformity for systems with electric drive and Information on safety elements installation for internal systems with cord and chain drive, or the goods have been manufactured in accordance with a specific customer request (non-standard order). Any possible need for regulation of the goods shall not constitute a defect of the goods and its performance is the responsibility of the Buyer.
3. The Buyer is entitled to claims resulting from goods defects warranty provided that the Buyer immediately notifies SELT of the defects in goods.
4. Any claims of defects in goods, the Buyer is obliged to made by e-mail to the address: reklamacje@selt.com, or directly to SELT sales representative, and this shall be done for notifications resulting from:
 - 1) quantitative goods non-conformances or goods defects caused in transport, for which SELT shall be held responsible - on the day of goods unloading at the latest in accordance with the requirements of Article 5.7 of GSTC;
 - 2) issuing goods not conforming to the order other than in point 1 above - at the latest on the day following the issuance of goods;
 - 3) other reasons - not later than 7 days from the discovery of the defect.The complaint shall be made on SELT's "Complaint/Warranty/Paid services form" available on www.selt.com, which SELT may request.
5. Notwithstanding the above, the Buyer is obliged in each case to notify defects in goods or in performance of the Agreement at latest before the warranty period expires.
6. Failure to notify defects in goods within deadlines specified in Article 6.3, 6.4 and 6.4 of GSTC shall be understood as Buyer's waiver and results in loss of warranty rights and rights to claims on incorrect performance of the Agreement, excluding a situation when SELT concealed these defects wilfully, or the damage was wilfully inflicted by SELT.
7. Precondition for an effective notification of defects in goods shall be:
 - 1) preparing and attaching photos of the defective goods to Complaint/Warranty/Paid services form, as well as (if applicable) the documents referred to in Article 5.7 of GSTC,
 - 2) filming and delivering to SELT (on SELT request) a video or photos documenting goods performance in a way allowing identification of goods defects or of incorrect performance of the Agreement; the recording should be prepared according to SELT's instructions within fourteen days from the date of SELT's request,
 - 3) handling over of goods to SELT (goods must be properly packed by the Buyer so that they are not damaged in transport, and it is required to fulfil other return requirements specified in General Guarantee Terms and Conditions of SELT) or enabling SELT representatives to examine goods notified as defective by the Buyer.Until the final handling of the complaint, the Buyer shall be obliged to store goods delivered to the Buyer in a correct way, preventing their possible use, damage or destruction.
8. When defects notified by the Buyer are considered valid, SELT shall:
 - 1) remove defects in delivered goods, or;
 - 2) reduce price of defective goods, or;
 - 3) replace defective goods, defective goods components or subunits with those free of defects;where SELT shall be solely authorised to decide, at its own discretion, about a method in which SELT performs its obligations under the warranty. Obligations specified in Articles 6.8.1 and 6.8.3 of GSTC can be performed solely by SELT or by entities indicated or accepted by SELT in writing, under pain of recognition that the Buyer has resigned from any claims under the Agreement or warranty. Submitting the goods by the Buyer under the warranty takes place on the same terms as in the General Guarantee Terms and Conditions available on the website www.selt.com.
9. When in specific circumstances (e.g., lack of relevant goods in SELT range) replacement of goods, their components or subunits with the same type is not possible, and SELT, as a part of

performance of its duties specified in Article 6.8 of GSTC, decides to replace goods, goods component or subunit, SELT shall replace goods, their component or subunit with another type of technical parameters as close as possible to the original ones. This action shall also be understood as performance of SELT obligations as specified in Article 6.8 of GSTC.

10. SELT performance of its obligation specified in Article 6.8 exhausts all Buyer's claims arising from notification of defects in goods sold or in performance of the Agreement. Other claims under the warranty than those specified in Article 6.8 of GSTC are excluded.
11. SELT shall not be held liable for defects in goods or incorrect performance of the Agreement, as well as shall not have any tortious liability, resulting from:
 - 1) or during goods unloading,
 - 2) incorrect installation or operation of goods, when those activities were performed by the Buyer itself or commissioned them to be performed by third parties, or when incorrect installation or use of goods was performed by a final buyer of goods,
 - 3) use of goods by the Buyer, third persons, or a final buyer contrary to their technical parameters and functional properties,
 - 4) unauthorised changes made in goods by the Buyer or by a final buyer of goods,
 - 5) performance and design errors of third parties or the Buyer,
 - 6) improper packaging of the goods upon their delivery to SELT.
12. SELT liability for damages due to non-performance or incorrect performance of the Agreement and tortious liability for damages shall be limited to the sales price of defective goods sold, and in the event of a defect in goods component, to the value of that defective component, unless the defect was wilfully caused by SELT.
13. When SELT is not able to meet its obligations due to a Force Majeure event, the Buyer shall not be entitled to any warranty, tort or non-performance or incorrect performance claims. Events considered as a Force Majeure event shall include, but shall not be limited to, disruptions in plant functioning not caused by SELT, limitations caused by actions of authorities, natural catastrophes, strikes, and similar.
14. Transfer of any receivables due to the Buyer from SELT for performance of the Agreement shall require SELT consent and shall be concluded in written form under the pain of nullity.
15. The Buyer is obliged to download electronic documentation regarding the purchased goods from SELT and forward it to the end user, as well as to properly train the user on how to use the purchased goods, including the principles of its operation and service.

Article 7 Personal data protection, sending of commercial data

1. The Buyer grants its consent for SELT or entities acting under SELT order to process the personal data supplied by the Buyer in relation to performance of Agreements and for marketing purposes related to SELT business operations, under provisions of the Personal Data Protection Act of 29 August 1997. The GDPR clause is available at www.selt.com.
2. In accordance with the Act on Rendering Electronic Services of 18 July 2002, the Buyer gives its consent for SELT or entities acting under SELT order in relation to performance of the Agreement, to send commercial messages and information to the e-mail address provided by the Buyer.

Article 8 Final provisions

1. The parties shall strive to amicably solve all disputes resulting from concluded Agreement. When a dispute cannot be solved amicably, it shall be referred to a common court of law having jurisdiction over the city of Opole (court of proper jurisdiction for SELT). To avoid any doubts, the above provision does not concern an arbitration tribunal.
2. All Agreements shall be governed by the laws of Poland.
3. In their relations, SELT and the Buyer exclude application of the United Nation Convention on the International Sale of Goods, concluded in Vienna on 11 April 1980 as well as the Convention

on the Limitation Period in the International Sale of Goods, concluded in New York on 14 June 1974.

4. All deliveries related to performance of the concluded Agreement shall be made to the Buyer to the address specified in the placed order form or when placing the order. The Buyer undertakes to notify in writing all changes specified in Buyer's contact details. When the Buyer fails to fulfil this obligation, any communications sent to the Buyer to the address notified in its order shall be deemed delivered effectively.
5. In all matters not regulated in this GSTC and Agreements, the relevant provisions of the Polish law shall apply, in particular the provisions of the Civil Code.
6. If any provision of the concluded Agreement or GSTC prove to be invalid, this shall not affect validity of its remaining provisions.
7. Any changes in the GSTC shall be effected by publishing the amended GSTC on website www.selt.com.
8. If SELT provides services, the GSTC shall apply accordingly.